



# METAL COATINGS (INDIA) LTD.

Works II : 113, HSIIDC Indl. Estate, Sector-59, Faridabad-121 004  
Phone : 09999972371, Fax : 0129-2307422



Date: 12<sup>th</sup> August, 2023

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Sub: Outcome of the Board meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Scrip Code – 531810; Scrip Id - METALCO**

Dear Sir/Mam,

In Compliance with Regulations 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("**Listing Regulations**") we wish to inform you that the Board of Directors of Metal Coatings (India) Limited (the "**Company**") at its meeting held today i.e., August 12, 2023, has inter alia, considered and approved the following business:

- i. Un-audited financial Results along with limited review Report of the Company for the quarter ended 30<sup>th</sup> June 2023;
- ii. Date of holding the 29<sup>th</sup> Annual General Meeting ("**AGM**") of the Company on Friday, 29<sup>th</sup> September 2023 at 12:30 P.M. (IST) through VC/OAVM;
- iii. Notice for convening 29<sup>th</sup> Annual General Meeting of the Company for financial year 2022-23;
- iv. Board's report along with annexure including Corporate Governance Report, certificates required under Corporate Governance Report and Management Discussion and Analysis Report of the Company for the financial year 2022-23;
- v. Closure of the Register of Members and Share Transfer Books of the Company from Saturday, 23<sup>rd</sup> September, 2023 to Friday, 29<sup>th</sup> September, 2023 (both days inclusive) for taking record of the Members of the Company for the purpose of 29<sup>th</sup> AGM of the Company for the financial year ended 2022-23;
- vi. Cut - off date to determine the eligibility of shareholders to vote by electronic means at ensuing AGM is Friday, 22<sup>nd</sup> September, 2023;
- vii. The Company is providing e-voting facility to its members and authorized the Link Intime India Private Limited ("**RTA**") to facilitate e-voting. The remote e-voting period to begin from Monday 25<sup>th</sup> September 2023 at 9 A.M. (IST) to Thursday, 28<sup>th</sup> September, 2023 at 5:00 P.M. (IST);



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- viii. The appointment of Prachi Bansal, Practicing Company Secretary, to Scrutinize the process of remote E-voting & E-voting during the AGM (including physical voting, if any) in a fair and transparent manner, at the 29<sup>th</sup> Annual General Meeting (AGM) of the Company.

Pursuant to Regulations 33 of the SEBI Listing Regulations, a copy of the Un-audited Financial Results along with Limited Review Report of the Auditors of the Company for the quarter ended 30<sup>th</sup> June 2023 is enclosed herewith for your records.

The Notice of the 29<sup>th</sup> Annual General Meeting and Annual Report for Financial year 2022-23, including other documents required to be attached thereto will be sent to all shareholders whose email IDs are registered with the Company's RTA/Depositories and will also be made available on the Company's website at [www:mcil.net](http://www:mcil.net) in due course.

The meeting of Board of Director commenced at 11:30 A.M. (IST) and concluded at 1:35 P.M. (IST)

You are requested to take the aforesaid information on your record.

Thanking you.

Yours faithfully

**For Metal Coatings (India) Limited**

**Vidushi Srivastava**

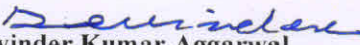
**Company Secretary & Compliance officer**

**Independent Auditor's Limited Review Report on Unaudited financial results for Quarter ended 30<sup>th</sup> June, 2023 of METAL COATINGS (INDIA) LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended**

To  
**The Board of Directors**  
**Metal Coatings (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Metal Coatings (India) Limited** ("the Company"), for the quarter ended 30<sup>th</sup> June, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mehra Goel & Co.**  
Chartered Accountants (FRN: 000517N)

  
**Devinder Kumar Aggarwal**  
Partner  
M. No.: 087716  
UDIN: 23087716BGZCXM1962  
Date: 12<sup>th</sup> August, 2023  
Place: New Delhi



**New Delhi:**

505, Chiranjiv Tower,  
43, Nehru Place,  
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2622-6933

**Mumbai:**

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Garnet Palladium, Off Western  
Exp Highway, Goregaon (East),  
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T: +91-93230-12655

**Gurgaon:**

GLOBAL BUSINESS SQUARE,  
Building No. 32, Sector 44,  
Institutional Area  
Gurugram, 122002, India  
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**Chennai:**

Sri Raghava Nilayam,  
Old No 38, New No 28,  
West Circular Road,  
Mandavelipakkam, Chennai,  
Tamil Nadu, India, 600028

**Dubai:**

R-3035, Reef Tower,  
Cluster D,  
Jumeriah Lake Tower,  
Dubai, UAE.

**METAL COATINGS (INDIA) LIMITED**

Registered Office : 912, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019

CIN : L74899DL1994PLC063387, Phone : 011-41808125, Website : www.mcil.net, E-mail : info@mcilindia.net

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2023**

(Rs. in lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Un-audited)	Audited	(Un-audited)	Audited
1	Revenue from operations	3923.48	4330.34	4982.87	17040.37
2	Other income	13.39	13.82	6.83	44.87
3	<b>Total income [ 1 + 2 ]</b>	<b>3936.87</b>	<b>4344.16</b>	<b>4989.70</b>	<b>17085.24</b>
4	Expenses				
	(a) Cost of material consumed	3369.08	3671.86	4210.59	14489.12
	(b) Purchase of Stock in Trade	-	-	-	-
	(c) Change in inventories of finished goods, Stock-in-Trade and work-in-progress	(14.55)	(51.62)	215.77	156.20
	(d) Employee benefits expense	170.15	193.56	175.62	718.04
	(e) Finance Costs	0.07	2.34	3.27	7.17
	(f) Depreciation and amortisation Expense	13.14	13.69	11.83	45.28
	(g) Other expenses	335.21	351.11	266.86	1304.62
	<b>Total expenses [ 4(a) to 4(g) ]</b>	<b>3873.10</b>	<b>4180.94</b>	<b>4883.94</b>	<b>16720.43</b>
5	<b>Profit / (Loss) before Tax [ 3 - 4 ]</b>	<b>63.77</b>	<b>163.22</b>	<b>105.76</b>	<b>364.81</b>
6	Tax Expense				
	a) Current tax	17.06	49.75	29.94	107.50
	b) Deferred tax	(4.25)	(7.22)	(5.03)	(19.18)
	Total tax expense [ 6(a) + 6(b) ]	12.81	42.53	24.91	88.32
7	<b>Net Profit / (Loss) for the Period [ 5 - 6 ]</b>	<b>50.96</b>	<b>120.69</b>	<b>80.85</b>	<b>276.49</b>
8	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	(1.89)	62.07	(11.26)	28.29
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.48	(15.62)	2.83	(7.12)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income (Net of Taxes) (A + B)	(1.41)	46.45	(8.43)	21.17
9	<b>Total Comprehensive Income for the period [ 7 + 8 ] (Comprising profit and other Comprehensive Income for the period/year)</b>	<b>49.55</b>	<b>167.14</b>	<b>72.42</b>	<b>297.66</b>
10	Paid up equity share capital (Face value of Rs. 10 each)	732.68	732.68	732.68	732.68
11	Other equity excluding Revaluation Reserves				2961.94
12	Earning per Equity Share (Basic and diluted) (Rs.) (Not annualised for the quarter)				
	Basic earnings per share	0.70	1.65	1.10	3.77
	Diluted earnings per share	0.70	1.65	1.10	3.77

**Notes :**

- The aforementioned results have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 12<sup>th</sup> August, 2023. The statutory auditors of the Company have carried out a Limited Review of the Results for the quarter ended 30<sup>th</sup> June, 2023.
- Figures for the quarter ended 31st March, 2023 represent the difference between the audited figures in respect of full financial year and the published figures of nine months ended 31st December, 2022.
- The financial results are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 as amended from time to time.
- Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary.
- Under the provisions of Ind AS 108, the Company operates in a single segment. Therefore, segment disclosures have not been given in respect of these financial results.

Place : New Delhi  
Dated : 12<sup>th</sup> August, 2023



For METAL COATINGS (INDIA) LTD.

*Ramesh Chander Khandelwal*  
Ramesh Chander Khandelwal  
Chairman & Whole-time Director  
DIN : 00124085